Certified Federal
CREDIT UNION

What You Need to Know About Overdrafts and Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two ways:

1. Standard Overdraft Practices that come with your account (see below)
2. Overdraft Protection Plans, such as linking your MORE Rewards Visa credit card with us, which may be less expensive than our Standard Overdraft Practices; to learn more, ask us about these plans

What are the Standard Overdraft Practices that come with my account?

We authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We **DO NOT** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means that we **do not guarantee** that we will always authorize and pay any type of transaction.

<u>If we do not authorize and pay an overdraft, your transaction will be declined.</u>

What fees will I be charged if you pay my overdraft(s)?

Under our standard overdraft practices:

- We will charge you a fee of up to $32 each time we pay an overdraft.

What if I want Certified Federal to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please do one of the following:

- OPT-IN on your membership application now
- Go to Online Banking and submit the secure form
- Call us at 323.859.2250
- Visit one of our branches

If you do not wish to authorize us to pay overdrafts on ATM and everyday debit card transactions, no action is required.