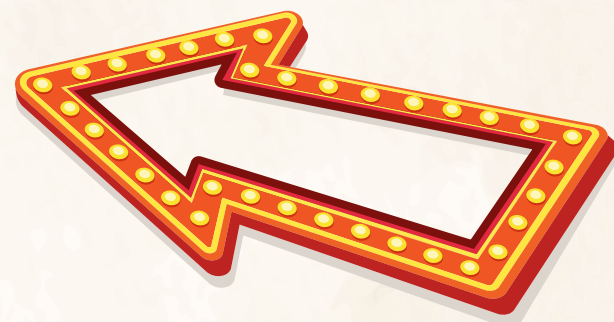




Pictured left to right: Rick Williams, Warren Fish, Pat Posey, Dick Gonzales, Debbi Navarro, JoAnn Murdock, Steve Weakley, Gary Hammett, Michael Cooper

Board of Directors

- Gary Hammett**, Chair of the Board
- Warren Fish**, Vice Chair
- Dick Gonzales**, Secretary
- Steve Weakley**, Treasurer
- Michael Cooper**, Director
- JoAnn Murdock**, Director
- Debbi Navarro**, Director
- Pat Posey**, Director
- Rick Williams**, Director



Supervisory Committee Statement

The Supervisory Committee is responsible for monitoring the financial safety and soundness of the credit union and ensuring compliance with various financial and regulatory requirements. In fulfilling these responsibilities, the committee engaged an auditing firm specializing in credit unions to audit the financial statements as of December 31, 2025 and their opinion is stated below. In addition, the committee met on a quarterly basis to review the internal audit reports.

Debbi Navarro Committee Chair
Bernie Kilcoyne
Mary Kasper

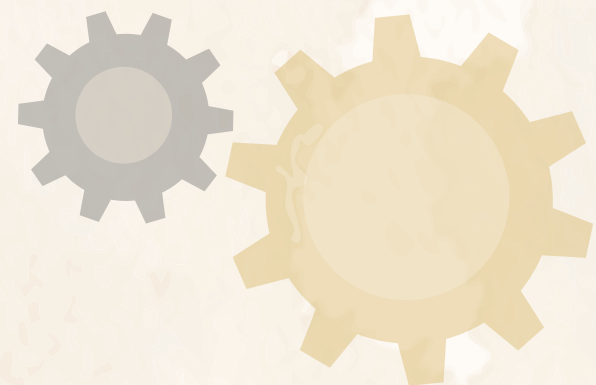
Independent Auditor's Statement

In our opinion, the financial statements present fairly, in all material respects, the financial position of Certified Federal Credit Union as of December 31, 2025 and 2024, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Richards and Associates, Certified Public Accountants

Certified Federal

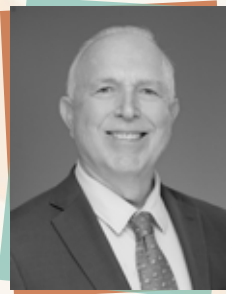
Since 1949



77 Years of Excellence



PRESIDENT'S LETTER



2025 was a milestone year for Certified Federal Credit Union as we surpassed \$900 million in assets. We were also proud to welcome new members through our merger with Prospectors Federal Credit Union, expanding our family and strengthening our collective future.

We ended the year with a record \$570 million in loans, reflecting our continued commitment to helping members achieve their financial goals. Whether purchasing a home, financing a vehicle, accessing credit, or consolidating debt, our team is here to provide trusted guidance and competitive solutions every step of the way.

Our financial performance remained strong, with earnings and capital reaching nearly \$186 million, representing 20.6% of assets. This is more than double the national average for credit unions and places us among the top 1% for safety and soundness. This strength enables us to offer competitive rates on share certificates while continuing to invest in innovative products and services for our members.

Over the past 18 months, we have invested more than \$2.5 million in a new core processing system and enhanced digital capabilities. We successfully launched services such as Zelle® and Array Credit Manager, both of which have seen strong member adoption. Looking ahead, we will introduce additional enhancements in 2026, including Plaid integration, identity protection services, and Buy Now, Pay Later solutions, further improving convenience and financial flexibility for our members.

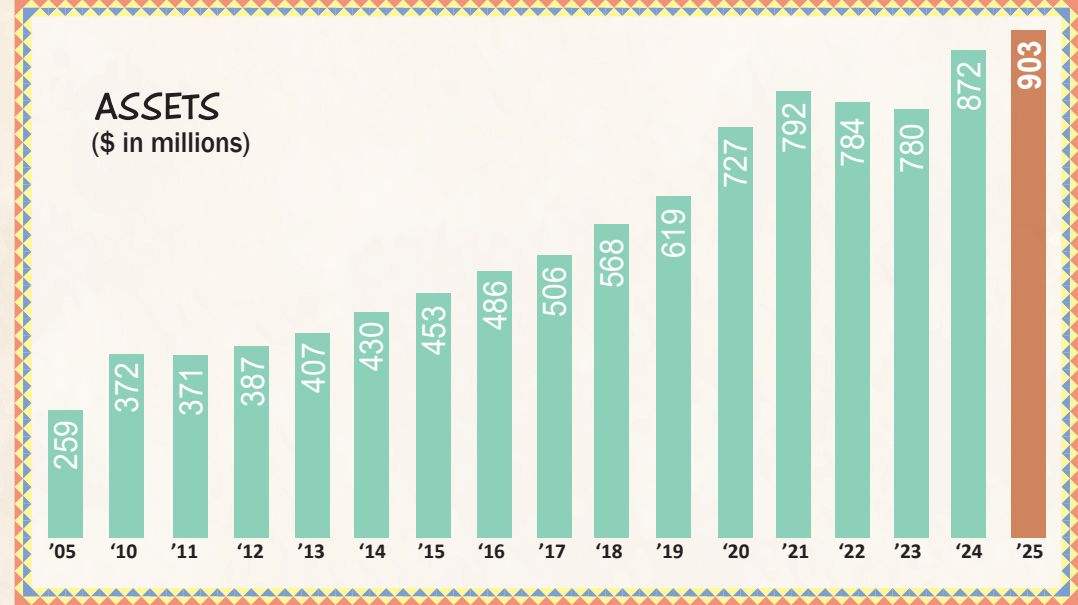
We also made significant progress in expanding our field of membership. In 2025, we added Safeway Northern California, Porto's Bakeries and Cafés, and Erewhon. In April 2026, we will open our new branch in Tracy, California, strengthening our presence in Northern California and supporting our rollout to Save Mart stores. With these additions, we are proud to serve two of the largest grocery retailers in Northern California.

None of this success would be possible without the dedication of our employees, who serve our members with care and commitment every day. I also extend my sincere gratitude to our Board of Directors

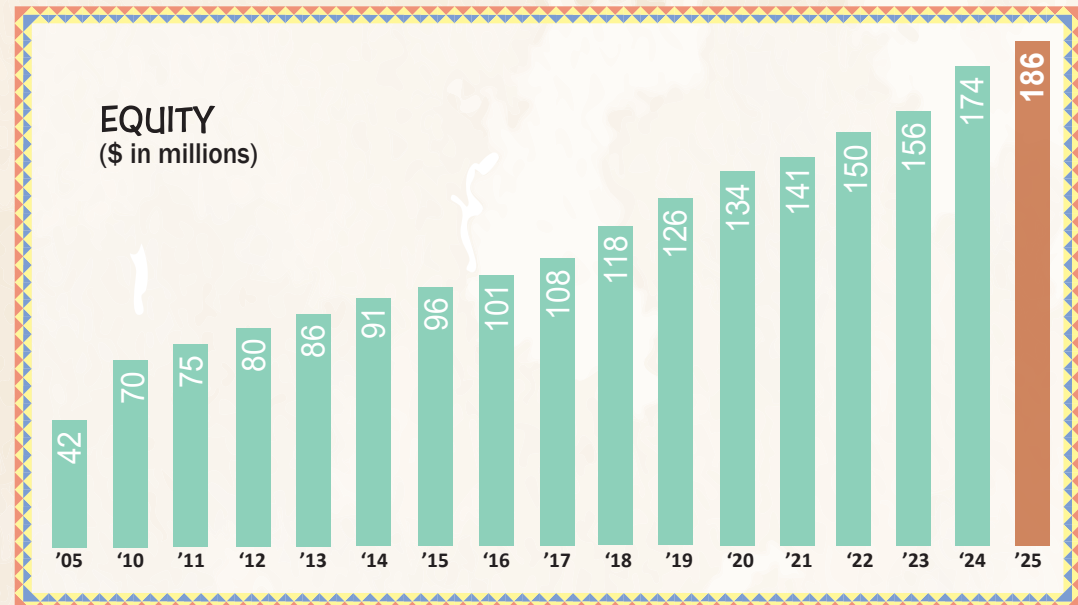
and volunteers for their leadership, guidance, and unwavering support.

As we look ahead, 2026 promises to be another exciting year as we continue expanding our reach and deepening our impact across the state of California. Thank you for being a valued member of Certified Federal Credit Union!

Steve Weakley
President, CEO



Growth with Strength



FINANCIALS

Assets	2025	2024
Cash and cash equivalents	\$66,696,501	\$68,327,736
Investments	239,978,654	208,206,768
Loans to members	570,063,675	569,436,983
Allowance for loan losses	(9,810,108)	(9,391,160)
Property and equipment	5,899,702	6,268,761
Accrued interest receivable	3,551,625	3,120,458
Share insurance deposit	6,764,378	6,856,149
Other assets	19,974,799	18,941,058
Total assets	\$903,119,226	\$871,766,753

Liabilities and Equity	2025	2024
Members' share and savings accounts	\$707,430,407	\$687,766,353
Dividends payable	110	127,622
All other liabilities	10,951,343	13,926,730
Capital/Reserves	184,737,366	169,946,048
Total liabilities, capital and reserves	\$903,119,226	\$871,766,753

Income and Expenses	2025	2024
Interest on loans	\$35,723,245	\$32,399,762
Investment income	9,902,102	7,459,288
Total interest income	45,625,347	39,859,050
Total interest expense on members' accounts	10,923,368	9,514,401
Net interest income	34,701,979	30,344,649
Provision for loan loss	4,163,000	5,756,000
Net interest income after provision for loan losses	30,538,979	24,588,649
Service charges and other income	11,985,332	11,120,925
Gain (loss) on other activities	(113,245)	4,352,765
Total non-interest income	\$11,872,087	\$15,473,690

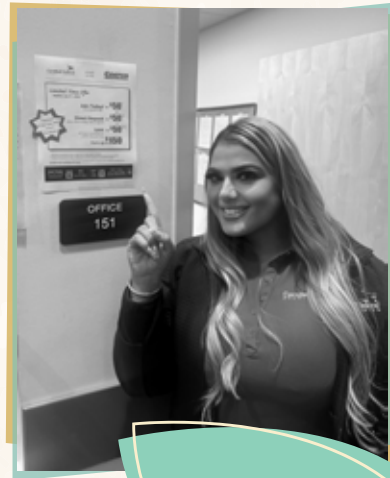
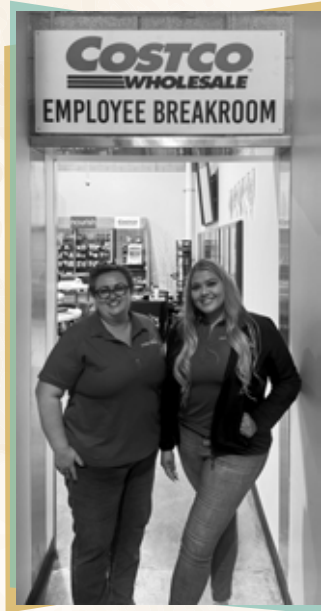
Non-Interest Expense	2025	2024
Compensation and benefits	\$15,343,306	\$13,814,815
Outsourced services	7,537,431	6,806,188
Office operations	3,793,197	3,505,281
Other expenses	4,229,729	4,475,840
Total non-interest expense	\$30,903,663	\$28,602,127

Net Income	\$11,507,403	\$11,460,212
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Porto's



Porto's



Costco

Building Lasting Partnerships



Erewhon

Our credit union continues to grow! In 2025, we were thrilled to expand our field of membership to include the hardworking teams at Costco, Erewhon, 99 Ranch, and several other companies including Porto's, Pacific Market, Podesto's, and Gene's Fine Foods. We are honored to serve these new Select Employer Groups.



Alta Dena



Expanding Access, Driving Growth



Our Business Development Team continues to engage directly with the community, building relationships and connecting members with tailored financial solutions.

In 2025, we have made banking easier with our newest ATM locations in Tracy and West Covina. These additions reflect our commitment to providing you with effortless, 24/7 access to your accounts where you live and work.



Tracy DC ATM



West Covina ATM

Donna Simpson Statue Tribute



At the heart of the Serenity Garden stands a life-size statue of Donna Simpson, capturing the strength and grace she shared with so many. Unveiled on December 12, 2025, during an intimate ceremony with staff, close friends, and family, it serves as a meaningful reminder that her presence and inspiration continue to guide us every day.



Supporting Our Partners

We kicked off the summer season with our partners at the Albertsons/Vons/Pavilions Irvine Distribution Center! We are proud to be here for all our Select Employer Groups and remain dedicated to supporting our members wherever they work.

AVP
Irvine DC



Looking Ahead: Expanding in Tracy, California

As we celebrated many milestones in 2025, the momentum hasn't stopped. We are excited to share our newest milestone, the grand opening of our Tracy branch on April 27, 2026!

We look forward to providing personalized service to our Northern California members in 2026 and beyond.

